

#### SCHEDULE 12A LOCAL GOVERNMENT ACT 1972 EXEMPTION FROM DISCLOSURE OF DOCUMENTS

Meeting and Date of Meeting: Investment Committee, \_\_\_ September 2022

# Report: Investment Property Performance Update

## Author: Nicholas Keyse

I have considered grounds for exemption of information contained in the background paper for the report referred to above and make the following recommendation to the Proper Officer:-

This report contains commercially sensitive information relating to tenants and investees together with updates on the current state of negotiations.

## Exemptions applying to the report:

Local Government Act, Schedule 12A, Part 4;

14. Information relating to the financial or business affairs of any particular person (including the authority holding that information)

### Factors in favour of disclosure:

Openness & transparency in matters concerned with the public

# Prejudice which would result if the information were disclosed:

The Council is undertaking commercially sensitive discussions with tenants of Council owned investment assets and a company with whom the local authority has invested. Any public disclosure would prejudice our position and impact on the credibility of these third parties.

#### My view on the public interest test is as follows:

Factors in favour of disclosure are outweighed by those against.

#### Recommended decision on exemption from disclosure:

Maintain exemption from publication in relation to report

Date: 19<sup>th</sup> August 2022

Signed: Nicholas Keyse

Post: Development Manager, Estates Department, Landlord Services

I accept the recommendation made above

Signed:

Date: 19/08/2022